

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:			PJs in State:	4			
% of Funds Committed	93.88 %	94.89 %	3	92.63 %	53	54	
% of Funds Disbursed	92.24 %	90.17 %	2	86.67 %	79	81	
Leveraging Ratio for Rental Activities	2.91	7.11	3	5.03	38	33	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	97.32 %	1	88.14 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	85.48 %	82.65 %	3	76.19 %	63	67	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	75.00 %	93.77 %	4	81.48 %	26	25	
% of 0-30% AMI Renters to All Renters***	45.00 %	58.77 %	3	45.62 %	46	47	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	90.00 %	99.93 %	4	96.17 %	13	13	
Overall Ranking:			In State:	4 / 4	Nationally:	60 56	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$33,712	\$11,283		\$28,750	20 Units	2.20 %	
Homebuyer Unit	\$10,366	\$16,243		\$15,714	840 Units	91.00 %	
Homeowner-Rehab Unit	\$19,908	\$16,897		\$21,140	63 Units	6.80 %	
TBRA Unit	\$0	\$3,964		\$3,230	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Covington Consortium KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$59,963	\$149,260	\$20,234
State:*	\$79,516	\$89,541	\$36,588
National:**	\$103,194	\$78,960	\$24,147

CHDO Operating Expenses:
(% of allocation)

PJ: 3.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	66.7	86.7	90.5	0.0	Single/Non-Elderly:	27.8	54.6	25.4	0.0
Black/African American:	33.3	11.5	9.5	0.0	Elderly:	0.0	1.2	38.1	0.0
Asian:	0.0	0.5	0.0	0.0	Related/Single Parent:	61.1	19.2	22.2	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	5.6	19.4	12.7	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	5.6	5.6	1.6	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	0.0	1.2	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	27.8	46.9	31.7	0.0	Section 8:	50.0	0.7 [#]		
2 Persons:	16.7	22.9	38.1	0.0	HOME TBRA:	0.0			
3 Persons:	33.3	14.9	12.7	0.0	Other:	0.0			
4 Persons:	5.6	8.9	12.7	0.0	No Assistance:	50.0			
5 Persons:	11.1	3.7	4.8	0.0					
6 Persons:	0.0	1.7	0.0	0.0					
7 Persons:	5.6	0.8	0.0	0.0					
8 or more Persons:	0.0	0.2	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				4

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Covington Consortium

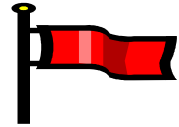
State: KY

Group Rank: 60
 (Percentile)

State Rank: 4 / 4 PJs

Overall Rank: 56
 (Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	85.48	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	75	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	90	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	0.99	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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